

ONE-HUNDRED-AND-THIRTY-SIXTH MEETING OF THE
COMMITTEE OF GOVERNORS OF THE CENTRAL BANKS OF THE MEMBER STATES
OF THE EUROPEAN ECONOMIC COMMUNITY

Basle, Tuesday, 10th July 1979 at 10.00 a.m.

Agenda

- I. Approval of the minutes of the 135th meeting.
- II. Developments on the foreign exchange markets of the countries participating in the concertation procedure during June and the first few days of July 1979:
 - presentation and adoption of the Committee's report to the EEC Ministers of Finance;
 - examination of the operation of intra-Community concertation.
- III. Exchange of views on the co-ordination of monetary policies and especially interest rate policies in member countries of the EEC.
- IV. Examination of the Report on certain questions relating to monetary policy instruments prepared by the Working Party on harmonisation of monetary policy instruments¹⁾.
- V. Presentation and examination of the new series of monthly statistics²⁾.
- VI. Other matters falling within the competence of the Committee:
 - request of the Federal Reserve Bank of New York to be linked to the special concertation telephone network³⁾;
 - procedure and timetable for the review of the functioning of the EMS as envisaged at the end of six months.
- VII. Date and place of the next meeting.

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- 1) The examination of this report, dated 29th May 1979, did not take place at the June meeting and was postponed to the July meeting.
 - 2) The new document is a remodelling of the old working documents based on the work of an ad hoc group of experts and the Secretariat in accordance with the instructions given by the Committee on 13th March 1979.
 - 3) This request, which has so far only been made unofficially at a technical level, was the subject of a first exchange of views at the Committee's meeting in June (see the draft minutes, pp. 16-18).