

COMMITTEE OF GOVERNORS OF THE CENTRAL BANKS
OF THE MEMBER STATES
OF THE EUROPEAN ECONOMIC COMMUNITY

Confidential

Draft

230th MEETING

BASLE, TUESDAY 13th DECEMBER 1988 AT 9.30 a.m.

Agenda

- I. Approval of the minutes of the 229th meeting.
- II. Monitoring of economic and monetary developments and policies in the EEC based on:
 - Preparation by the "Dalgaard Group" and discussion by the Committee of Alternates;
 - Statistical charts and tables(1).
- III. Adoption of the Committee's report to the EEC Ministers of Finance on developments on the foreign exchange markets of the nineteen countries participating in the concertation procedure during November and the first few days of December 1988.
- IV. Examination of Report No. 64 prepared by the group of experts chaired by Mr. Dalgaard, on recent developments in the use of the private ECU(2).
- V. Extension of the EMS revolving swap mechanism(3).
- VI. Chairmanship of the Committee.
- VII. Other matters falling within the competence of the Committee.
- VIII. Date and place of next meeting.

-
- (1) A few statistical charts drawn up under the aegis of the "Dalgaard Group" together with the "concertation tables" and the Monthly Statistical Series will be ready for the Governors in Basle.
 - (2) This report, which constitutes the annual review in this field, was circulated by the Secretariat on 1st December 1988.
 - (3) The Secretariat will shortly circulate a note on this question. It will be suggested that the swap mechanism which expires on 13th March 1989 is extended for two further years on the same conditions as, and under a similar procedure to, those implemented in December 1986.