



EUROPEAN CENTRAL BANK

EUROSYSTEM

Mario DRAGHI

President

Ms Nessa Childers
Member of the European Parliament
European Parliament
60, rue Wiertz
B-1047 Brussels

Frankfurt, 30 September 2013

L/MD/13/589

Re: Your letter

Dear Ms Childers,

Thank you for your written question, which was passed on to me by Ms Sharon Bowles, Chairwoman of the Committee on Economic and Monetary Affairs, accompanied by a cover letter dated 12 July 2013.

The extent to which supervisory authorities are entitled to share confidential information related to credit institutions is limited by Directive 2013/36/EU (CRD IV), which is implemented by Member States, as well as by specific national laws concerning professional secrecy and the treatment of confidential information.

It is not for the ECB to assess whether specific national laws are in compliance with the Union law.

Yours sincerely,

[signed]

Mario Draghi