



**EUROPEAN CENTRAL BANK**  
EUROSYSTEM

*COURTESY TRANSLATION*

Mario DRAGHI  
President

Mr Kostas Chrysogonos  
Member of the European Parliament  
European Parliament  
60, rue Wiertz  
B-1047 Brussels

Frankfurt, 17 February 2015

L/MD/15/87

**Re: Your letter (QZ 63)**

Honourable Member of the European Parliament, dear Mr Chrysogonos,

Thank you for your letter, which was passed on to me by Mr Roberto Gualtieri, Chairman of the Committee on Economic and Monetary Affairs, accompanied by a cover letter dated 22 December 2014.

On 22 January 2015 the Governing Council of the European Central Bank decided to establish an extended asset purchase programme, the details of which are explained in the related press release published on the same day.<sup>1</sup>

Yours sincerely,  
[signed]

Mario Draghi

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<sup>1</sup> [http://www.ecb.europa.eu/press/pr/date/2015/html/pr150122\\_1.en.html](http://www.ecb.europa.eu/press/pr/date/2015/html/pr150122_1.en.html)