

**AMENDMENT DATED AS OF 22 AUGUST 2011 TO  
THE EURO POUND SWAP FACILITY AGREEMENT  
DATED AS OF 10 DECEMBER 2010**

This amendment ("Amendment Agreement") to the Euro Pound Swap Facility Agreement dated as of 10 December 2010 is entered into between the Central Bank of Ireland and the European Central Bank (together, the "Parties") and is dated as of 22 August 2011.

WHEREAS, the Parties have entered into the Euro Pound Swap Facility Agreement dated as of 10 December 2010 (the "Swap Agreement") in order to create a temporary arrangement to purchase and subsequently repurchase euro ("EURO") and pounds sterling ("GBP") from each other to facilitate the functioning of financial markets and provide liquidity in GBP; and

WHEREAS, the Parties wish to extend the term of the Swap Agreement.

NOW THEREFORE, the Parties hereby agree as follows:

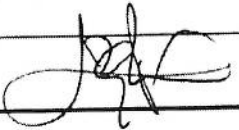
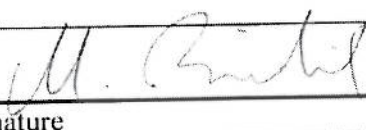
1. Paragraph 6(b) of the Swap Agreement is hereby amended by deleting it in its entirety and replacing it with the following:

"Unless otherwise agreed to by the Parties, this Agreement will terminate on 28 September 2012, (the "**Termination Date**")."
2. Except to the extent specifically amended hereby, the Swap Agreement shall remain in full force and effect.
3. This Amendment Agreement may be executed in counterparts, each of which when so executed and delivered shall be an original, but all of which together shall constitute but one and the same instrument. This Amendment Agreement shall become effective as of the date it has been executed by both Parties.
4. The provisions of Article 10 (Governing Law and Jurisdiction) of the Swap Agreement shall apply to this Amendment Agreement as if set out in full herein and as if any reference therein to "this Agreement" or "the Agreement" was a reference to this Amendment Agreement.

IN WITNESS THEREOF, this Amendment Agreement is signed and executed by the authorised representatives of the Parties.

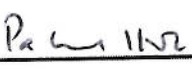
On behalf of the

**EUROPEAN CENTRAL BANK**

	
Signature	Signature
<b>José Manuel González-Páramo</b>	<b>Ulrich Bindseil</b>
Name	Name
Member of the Executive Board	Deputy Director General of Market Operations
Title	Title
Date 22.08.2011	Date 23.08.2011

On behalf of

**CENTRAL BANK OF IRELAND**


Signature
<b>Patrick Honohan</b>
Name
Governor, Central Bank of Ireland
Title
Date 23.08.2011