

5th May 1989

Dear Tommaso,

While waiting for the return of the proofs of the BIS Annual Report from the printer I had a few moments to do some work with regard to the Collection of papers submitted to the Committee. As you can see I have tried my hand at a brief memo to the Committee members, an introductory note for the Collection, as well as a very tentative table of contents.

As regards the latter, I have not included any of our notes, nor the Gros paper. While I would have a strong preference for including them in the Collection, I wonder whether this would not complicate the process of finalising the Collection. You will also note that I have added Jaans to the list. He told me on the 'phone that he would like to have his product (i.e. the draft sent to the Committee members in his telefax of 2nd March) included in the set. There is also a question mark regarding the Commission paper on regional policy; should it be included (my answer is yes), and if so, should it be "re-authored" to appear under Delors' name (I am indifferent, but can see some problems if this were to be done)?

As far as the memo and the introductory note are concerned, they are of course drafts and please feel free to change them.

As far as procedure is concerned, I think we should get Delors' authorisation before telefaxing the note, and the proposed introduction and table of contents to all Committee members. However, we should try to speed up the process as much as possible in order to meet the mid-June deadline. For your information, I will not be in the office after Whitsun, i.e. between 16th and 26th May; perhaps we can manage to send our proposals to Delors early next week and then telefax them to the Committee members before Whitsun.

Best regards,

Gunter D. Baer

COMMITTEE FOR THE STUDY OF
ECONOMIC AND MONETARY UNION

5th May 1989

To: The members of the Committee

From: Gunter D. Baer and Tommaso Padoa-Schioppa

Ref.: Collection of papers submitted to the Committee

After the completion and publication of the "Report on Economic and Monetary Union in the European Community" there remains the final task of preparing the "Collection of papers submitted to the Committee", referred to in the foreword and paragraphs 48 and 57 of the Report.

In order to be able to publish the Collection at end-June or in early July it would be necessary that all those Committee members who have submitted papers and who wish to have them included in the Collection send a final (and possibly amended for publication) version of their paper(s) to the Rapporteurs not later than 15th June 1989. If this is agreeable to the Committee, the Rapporteurs will prepare a table of contents and add a very brief introductory note (drafts of which are attached). The technical work of preparing the document and arranging for its distribution will be done by the Commission. It would greatly facilitate the technical work if the Committee members could send a clean photocopy, or preferably the original of their paper(s).

5th May 1989

Draft

Introductory note

This document represents a collection of papers which had been submitted for discussion by individual members of the Committee for the Study of Economic and Monetary Union. This Committee, chaired by Mr. Jacques Delors, President of the European Commission, had been set up by the European Council at its meeting in Hanover on 27th-28th June 1988 in order to study and propose concrete stages leading towards economic and monetary union in Europe. In response to this mandate the Committee prepared a "Report on Economic and Monetary Union in the European Community", which, after submission to the Heads of State and Government, was made public on 17th April 1989.*

The "Collection of papers submitted to the Committee" is intended to provide background information on the Committee's deliberations. The papers contained in this document were prepared at the responsibility of the author and represent personal contributions. The views expressed in the papers are therefore those of their authors and not necessarily the views of the Committee.

*. Copies of the Report in any language of the EC member countries can be obtained free of charge from:
Direction Générale II
Commission des Communautés Européennes
200, rue de la Loi
B-1049 Bruxelles.