EUROPEAN CENTRAL BANK

EUROSYSTEM

T2 Demand 2025-2027

T2 CR Implementation Capacity Management

Market Infrastructure and Payments
European Central Bank

Background

- T2-CG consultation to collect T2 evolution demand for 2025-2027 took place from 29 July until 2 September 2024.

- T2-WG consultation to collect T2 and AE evolution demand for 2025-2027 took place from 29 July 2024 until 11 September 2024

- Feedback provided by 9 Central Banks and 6 Payment Banks

- 13 new demands were submitted for consideration

High-level overview of feedback

Examples of feedback submitted:

- Editorial updates on CR/High-Level Demands (HLDs) titles;

- Proposals to bundle HLDs (e.g. GUI enhancements);

- Increase urgency/criticality level;

- Prepone proposed release allocation;

- Flagged topics which would have negative impact, if implemented;

- Clarification questions.

Timeline

- **Feedback will be processed by ECB**: **completed**

- **Responses will be provided to each CB and PB: completed**

- **ECB to consolidate updated demand in T2 Demand Collection Document:** end-Oct 2024

- **4CB to compare demand and implementation capacity:** mid-Nov 2024

- **Targeted MIB review and approval:** end-Nov 2024

Annex

T2 Demand: Content

T2 Demand includes the user needs of evolution:
- Future Change Requests
- Evolution needs described at a high level

Evolution needs are classified into 4 categories
- Regulatory and compliancy changes
- Operability-driven changes
- Harmonisation and compliance with standards
- Enhancements, on-boarding and efficiency-driven changes

T2 Demand includes also for the identified needs:
- Timeframe for implementation (2025, 2026, 2027, later)
- Criticality and urgency

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Definitions of categories

Regulatory/policy compliance

Changes required to ensure T2 remains compliant with regulations and policies. Functionalities which are not directly compliant, but a reasonable workaround exists, are excluded.

Compliance with standards / Harmonisation

Changes required to ensure T2 is aligned with relevant international standards.

Operability

Changes required to maintain T2 in stable operation, including its relationship with other infrastructures and its resilience in case of incident, and with a reasonable behaviour to ensure a non-cumbersome usability for the operators and participants.

Enhancement / on-boarding / efficiency

Changes required to:

• Complete the on-boarding of new participants

• Increase the efficiency and usability of the system

• Add additional functionality providing value to T2 participants

• Introduce any other enhancements to T2

Criteria to request assignment of CRs to T2 releases

Regulatory/compliance/standards changes
- Regulatory/policy compliance CRs will be allocated to the release allowing its implementation when the regulation/policy gets into force
- Harmonisation/standard compliance CRs will be allocated to releases according to the agreed versioning plan

Operability changes
- Operability CRs will be allocated to the first coming release, except:
  - CR triggered by other services: according to the agreed plan
  - Risk/workaround and later implementation accepted by the MIB

On-boarding/Enhancement/efficiency changes
- Mandatory for the on-boarding: will be allocated according to agreed on-boarding plan
- Non-mandatory for the on-boarding: will be prioritised/allocated together with the other enhancement/efficiency CRs
- Enhancement/efficiency CRs will be allocated to releases according to the yearly roadmap, their priority and the available capacity