EUROPEAN CENTRAL BANK

EUROSYSTEM

ECB-PUBLIC
FINAL

Working group on euro risk-free rates

Thursday 17 May, 2018, 11:00 – 16:00 CET

Frankfurt, **ECB Japan Tower**, Taunustor 2, 60311 Frankfurt, Room C1.01

AGENDA

1. Approval of the agenda, introductory remarks and obligations of the working group members as regards competition law

2. Potential scenario for EONIA and Euribor and influence on the timing, roadmap and deliverables of the working group

3. Deliverables of work stream 1

3.1. Mapping exercise- update on the estimation of the aggregate usage of EONIA and Euribor

3.2. Selecting the risk-free rate(s):

3.2.1. List of candidate RFRs according to the published list of criteria, as put forward by work stream 1

3.2.2. Presentation of the Repo Fund Rates indices by Nex

3.2.3. Presentation of the GC Pooling indices by Stoxx

3.2.4. Information on the fact findings survey on consultation and decision-making procedures on the RFR within each voting institution of the working group

*****Lunch*****

13:30-14:20

4. Update of subgroup 2 on term structure

4.1. SG2 on governance, organisation, allocation of members

4.2. SG2A, SG2B and SG2C on their respective mandate, detailed roadmap and first outcome of the discussions

5. Update of subgroup 3 on contractual robustness

5.1. Approval of the composition and terms of reference of SG3

5.2. Organisation of SG3 and detailed roadmap

6. Administrative issues and AOB