

## **>>>** BMR Accounting Implications

Plan of the IASB IBOR Project: Phase 2 Amendments

## Oct 2019

 Classification and measurement of financial instruments

### **Dec 2019**

• Hedge accounting

### Jan 2020

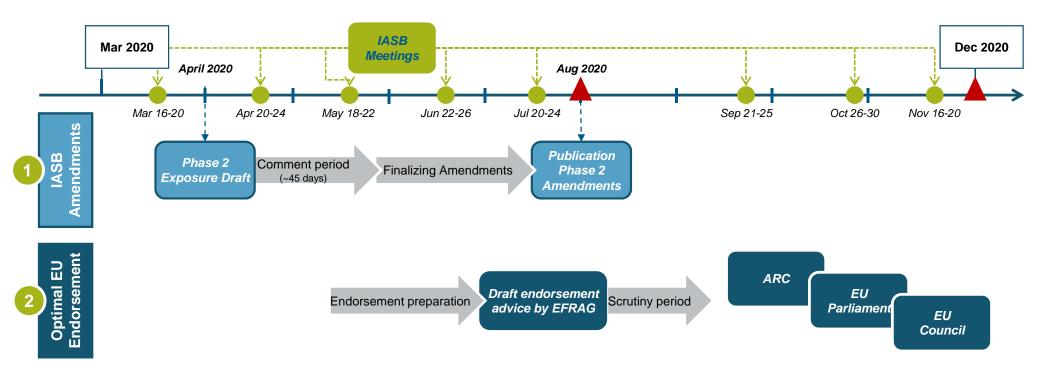
- End of application for Phase 1 exceptions
- The impact of IBOR reform on other IFRS Standards
- Disclosures

### Feb 2020

- Sweep issue
- Risk components
- End of Phase 2 proposed amendments
- Voluntary vs mandatory application
- Effective date and transition
- Due process steps

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Timeline\* of the IBOR Project: Phase 2 Amendments



A timely endorsement by yearend 2020 by European regulatory bodies is crucial for EU financial statement preparers.