Community Readiness

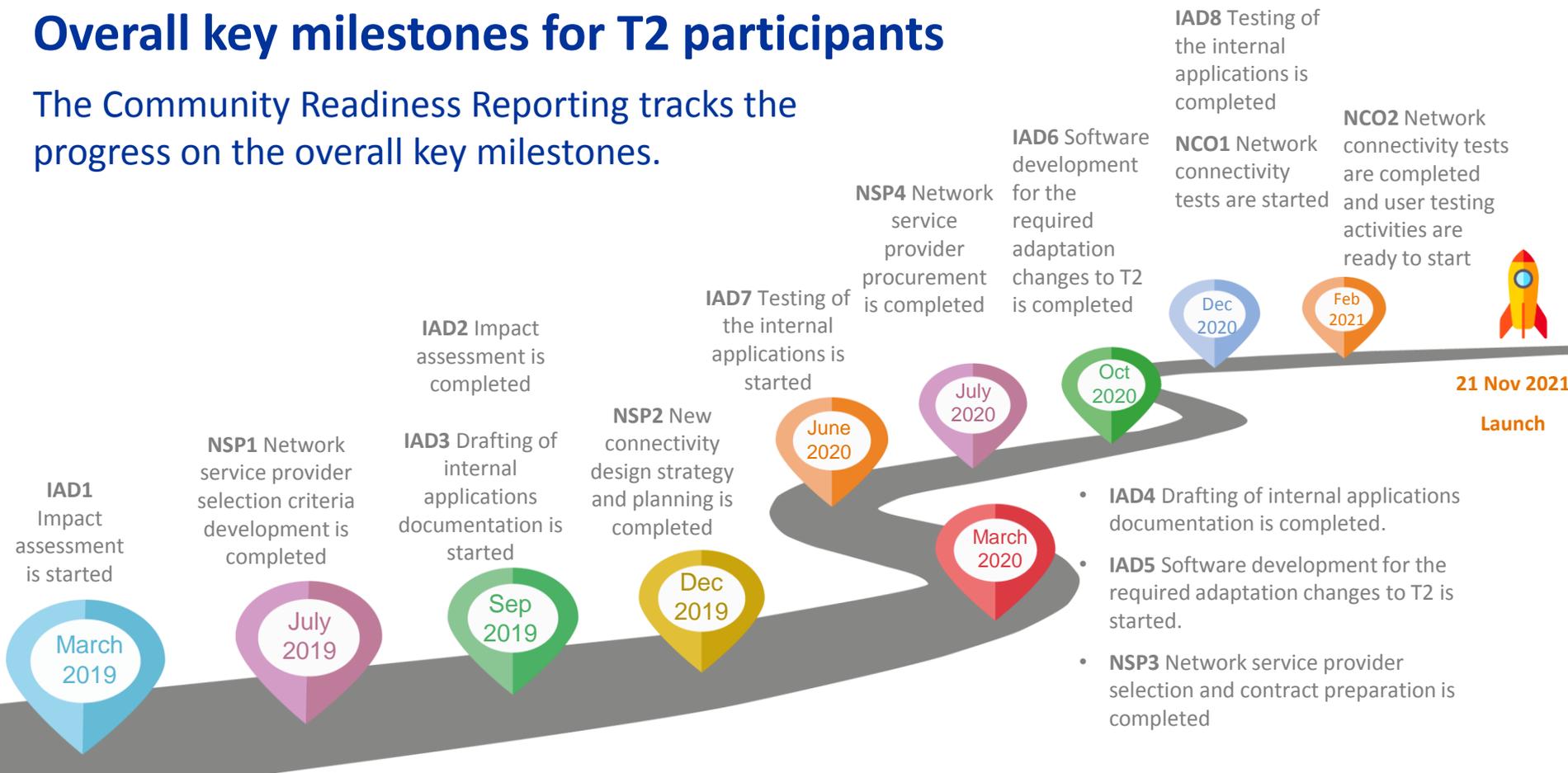1,056 Direct participants
659 Indirect participants

85 Ancillary systems

346,834 payments
daily average

Source: TARGET Annual report
TARGET2 transfers based on the
originator and final beneficiary
banks' locations
https://www.ecb.europa.eu/pub/pdf/t
argetar/ecb.targetar2018.en.pdf

Overall key milestones for T2 participants

The Community Readiness Reporting tracks the progress on the overall key milestones.

IAD1 Impact assessment is started

NSP1 Network service provider selection criteria development is completed

March 2019

July 2019

IAD2 Impact assessment is completed

IAD3 Drafting of internal applications documentation is started

Sep 2019

NSP2 New connectivity design strategy and planning is completed

Dec 2019

IAD7 Testing of the internal applications is started

June 2020

March 2020

NSP4 Network service provider procurement is completed

July 2020

IAD6 Software development for the required adaptation changes to T2 is completed

Oct 2020

NCO1 Network connectivity tests are started

Dec 2020

IAD8 Testing of the internal applications is completed

NCO2 Network connectivity tests are completed and user testing activities are ready to start

Feb 2021

21 Nov 2021

Launch

- **IAD4** Drafting of internal applications documentation is completed.
- **IAD5** Software development for the required adaptation changes to T2 is started.
- **NSP3** Network service provider selection and contract preparation is completed

3

2019 Milestones

NSP1, IAD2, IAD3 reporting published **on 04/12/2019**.
NSP2 reporting planned to be published **beginning of February**.

IAD1
Impact assessment is started

March 2019

NSP1
Network service provider selection criteria completed

July 2019

IAD2 Impact assessment is completed
IAD3 Drafting of internal applications documentation is started

Sep 2019

NSP2
New connectivity design strategy and planning is completed

Dec 2019
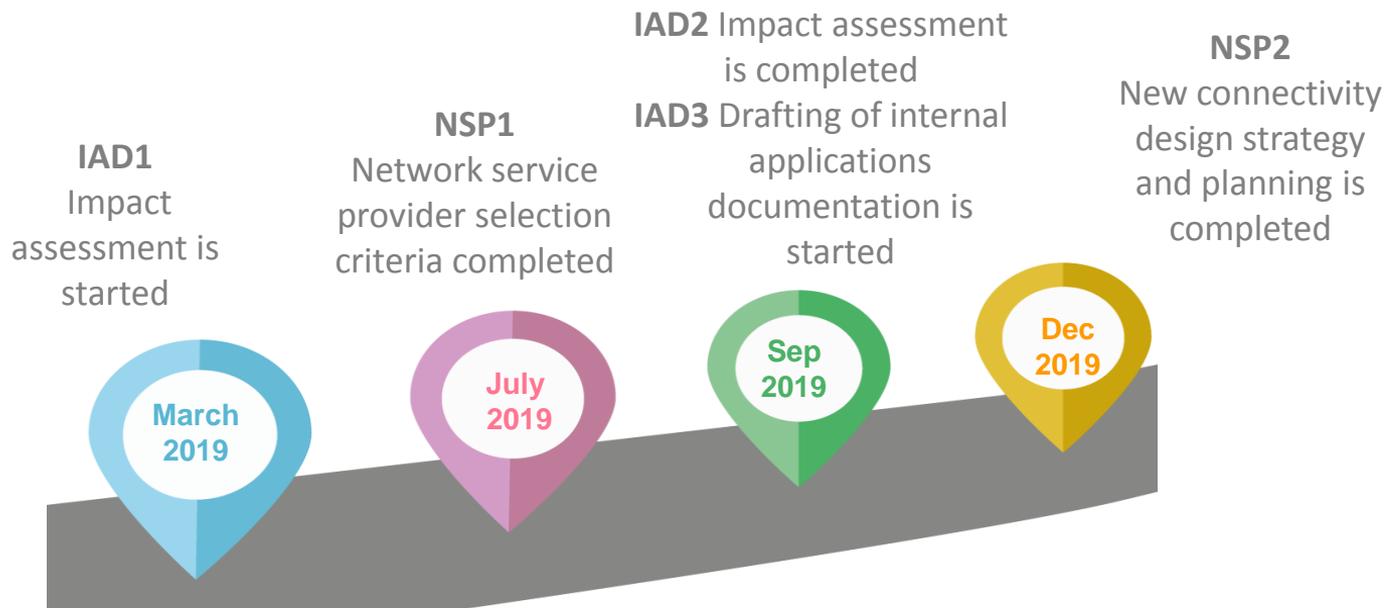
2019 - September

Impact assessment completed

Specifications started
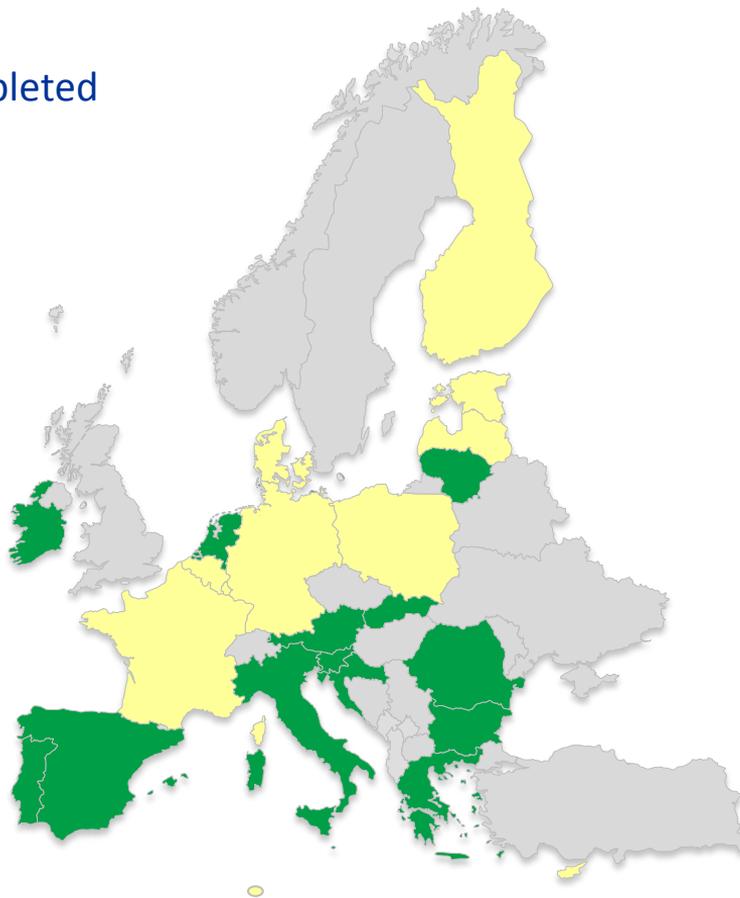
Green

Fully confident, no risk identified

Yellow

Risk identified, but can be overcome

12 Communities

13 Communities

https://www.ecb.europa.eu/paym/initiatives/shared/docs/c85b6-2019-12-04-joint-ami-pay-ami-seco-item-2.1.-b-community-readiness-milestones-nsp1-iad2-iad3-dashboard.pdf

https://www.ecb.europa.eu/paym/initiatives/shared/docs/438a5-2019-12-04-joint-ami-pay-ami-seco-item-2.1.-b-community-readiness-report-milestones-nsp1-iad2-iad3.pdf

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2020 Milestones

- **IAD4** Drafting of internal applications documentation is completed.

- **IAD5** Software development for the required adaptation changes to T2 is started.

- **NSP3** Network service provider selection and contract preparation is completed

IAD7 Testing of the internal applications is started

NSP4 Network service provider procurement is completed

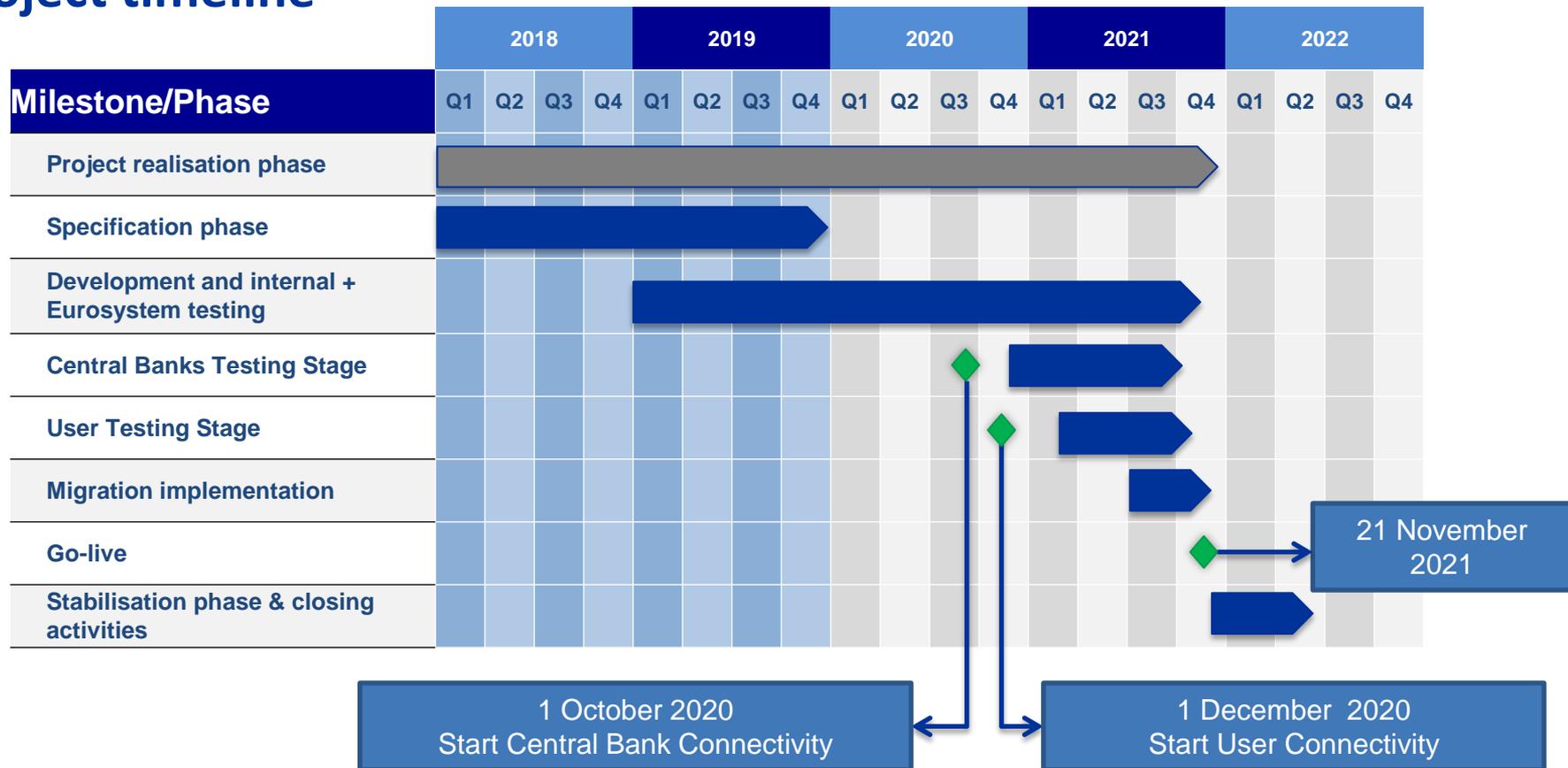- **IAD8** Testing of the internal applications is completed

- **NCO1** Network connectivity tests are started

IAD6 Software development for the required adaptation changes to T2 is completed

31 March

30 June

31 July

31 Dec

31 October

*Milestone code. See:
https://www.ecb.europa.eu/paym/pdf/consultations/Overall_key_milestones_to_ensure_a_successful_big-bang_migration_in_November_2021.pdf

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Project timeline

Milestone/Phase	2018				2019				2020				2021				2022			
	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4
Project realisation phase																				
Specification phase																				
Development and internal + Eurosystem testing																				
Central Banks Testing Stage																				
User Testing Stage																				
Migration implementation																				
Go-live																				
Stabilisation phase & closing activities																				

21 November 2021

1 October 2020
Start Central Bank Connectivity

1 December 2020
Start User Connectivity
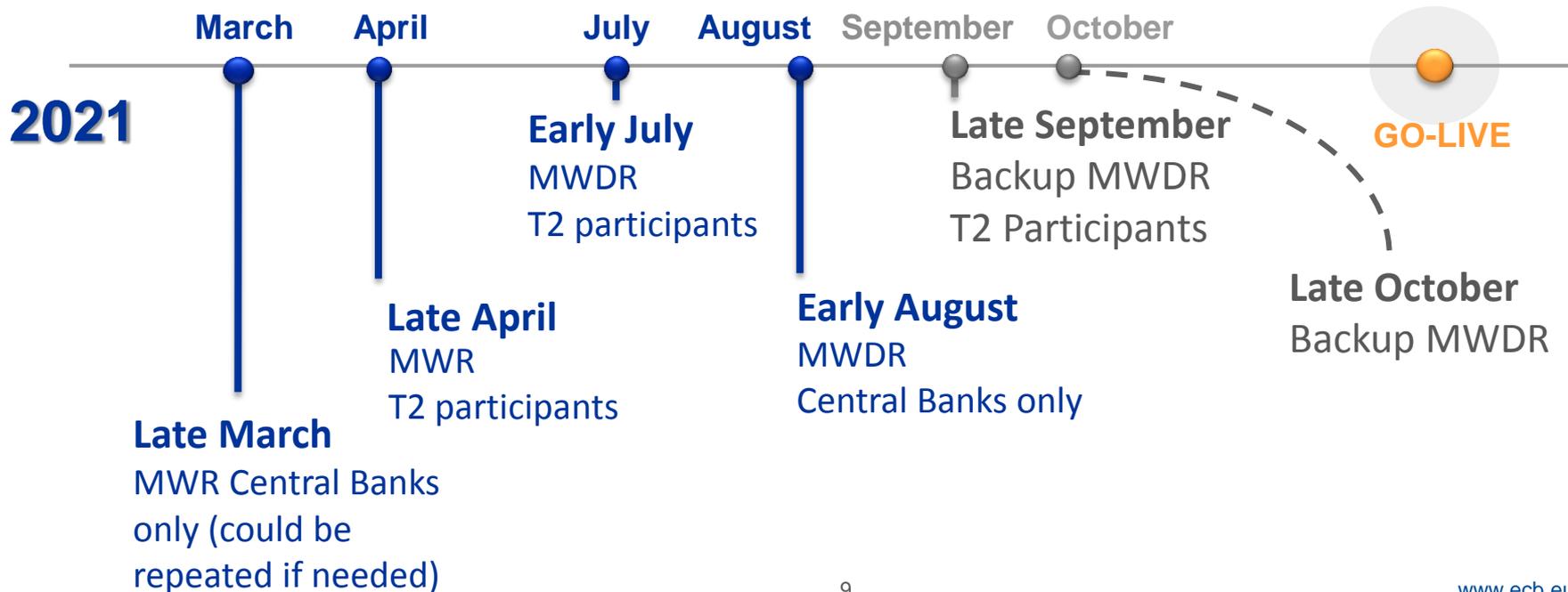
Migration Weekend (Dress) Rehearsals

Migration Weekend Rehearsal **MWR** takes place during the week during normal office hours.
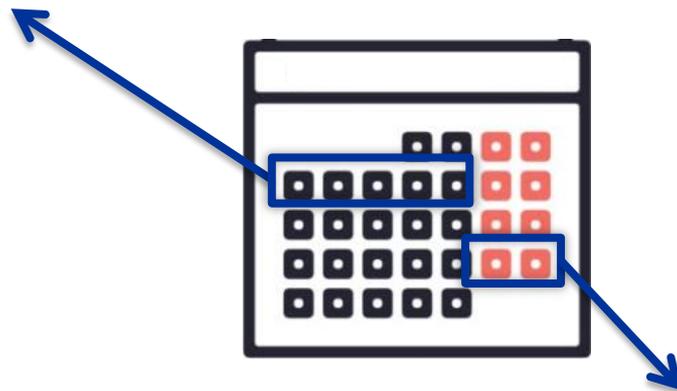
Migration Weekend Dress Rehearsal **MWDR** takes place during a weekend.

Planning
Migration Weekend (Dress) Rehearsals

2021

March   **April**   **July**   **August**   September   October   GO-LIVE

Early July
MWDR
T2 participants

Late April
MWR
T2 participants

Late September
Backup MWDR
T2 Participants

Early August
MWDR
Central Banks only

Late October
Backup MWDR

Late March
MWR Central Banks
only (could be
repeated if needed)

9

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Thank you for your attention!

✉ **Consolidation.UT-MIG@ecb.europa.eu**

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in **ECB: market infrastructure and payments**