

Institution name	equensWorldline
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Deliverable Name	TARGET Instant Payments Settlement User Requirements
Version No.	0.1
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- 1 - Please fill in your Institution name
- 2 - Select a Section for your comment
- 3 - Select a requirement ID for the ID (if any)
- 4 - Write your comment

No	Commented by	Page	Section	Requirement ID	Name	Comment
			<i>[Please provide a Section by the use of the 'drop-down' list]</i>	<i>[Please provide a requirement ID by the use of the 'drop-down' list]</i>		<i>[Please provide your input]</i>
1	equensWorldline	2	1.4 GENERAL PRINCIPLES	General	General Comment	If the participation in TIPS is not mandatory, TIPS may not be able to offer full pan-EU reach to its participants. This can be solved by organizing interoperability with ACHs offering Instant Payments in ASI6.
2	equensWorldline	5	2.1 ACTORS	General	General Comment	Principle 7 could be improved by allowing not only banks, National Central Banks and ACHs run by National Central Banks access to TIPS, but also other ACHs under supervision of a National Central Bank. This would allow for fair market competition.
3	equensWorldline	12	3.2 PAYMENT PROCESSING	TIPS.UR.03.010	Processing in a first in/first out manner	As Instant Payments may become the new normal of payments processing, the Eurosystem may consider a low priority lane for non time critical payments in the future, to allow for SCT to migrate to SCT Inst
4	equensWorldline	15	3.2 PAYMENT PROCESSING	TIPS.UR.03.090	Detection of duplicate payment transactions	The requirement can be improved by stating the result of a detection of a duplicate (fi the original answer is resend)
5	equensWorldline	32	3.4 INVESTIGATIONS	TIPS.UR.03.900	Investigation functionality	The investigation functionality should also be available for the Beneficiary Bank, as the confirmation of settlement could not have arrived. This is stated in the explanation, but not in the requirement itself
6	equensWorldline	83	9.2 LIST OF PARTICIPANTS	General	General Comment	The requirement can be improved by allowing for a timestamp of entry into the reach table. This allows for a distribution of the reach table prior to new participants going live.
7	equensWorldline	84	10.1 AVAILABILITY	General	General Comment	The system can be made more robust by allowing controlled planned downtime for its participants, either through a predefined availability table or via sign-on/sign-off messages.
8	equensWorldline	90	10.10 CLOCK SYNCHRONISATION	General	General Comment	The requirement can be improved by specifying a method of time clock synhronization across participants