

Errata documents for the 2023 SEPA payment scheme IGs

TIPS CG – 5 JULY 2023

- In June 2022 the EPC published the **version 1.0** of both (i) **SCTInst Rulebook** and (ii) **Inter-PSP Implementation Guidelines**, whose entry into force was envisaged by November 2023.
 - **TIPS CR-0052** has been drafted in order to align TIPS to this new version of the SCTInst specifications.
- In October 2022 the EPC published the **version 2.0** of the **Guidance Document - Migration to the 2019 Version of the ISO 20022 Standard-based XML Messages**.
 - **TIPS CR-0056** has been drafted in order to align TIPS to the migration strategy, including the SEPA-wide downtime introduced with this version.
- The Detailed Assessment of both CRs was based on the respective above-mentioned version of the EPC documentation.

- After the provision of the DAs of CR-0052 and CR-0056, the EPC unexpectedly published the following new versions of the SCTInst documentation for November 2023:

1. October 2022 : version 1.1 of the SCTInst Rulebook and Inter-PSP Implementation Guidelines

- Given the fact that, after a comparison with version 1.0, the only change resulting was the amended *entry-into-force* time of the Rulebook and IGs, the reference to versions 1.1 has been included in the TIPS UDFS published in May 2023.

2. February 2023 : version 3.0 of the Guidance Document

- This document provided further requirements in §3.7 about the use of the data element “*Original Message Name Identification*” in r-transactions, SCT inquiries and related response messages and caused a re-assessment of the TIPS CR-0056.
- During the re-assessment, the 4CB identified a gap into the EPC documentation (absence of the pacs.028 as the investigation to a pacs.008, in the table on page 14 for SCTInst) and notified the ECB and the EPC.
- The DA of the CR0056 already takes into consideration the future correction to this gap.

3. End of April 2023 : **ERRATA** to the 2023 version 1.1 of the SEPA Instant Credit Transfer Customer-To-PSP and Inter-PSP Implementation Guideline

Considering the entry into force of the update contained in the ERRATA by November 2023:

- 4CB included the impacts stemming from this document in the TIPS UDFS and MyStandards Usage Guidelines for R2023.NOV.

These impacts are limited to:

- a) point B/001: reduction to 320 characters of the length of the fields Identification of the Debtor Account Proxy and Creditor Account Proxy in the pacs.008;
- b) correction of the gap identified by 4CB in the version 3.0 of the Guidance Document.
 - The ERRATA has been included in the TIPS UDFS as a referenced document.

4. May 2023 : version 3.1 of the EPC Guidance Document

- Respect to the version 3.0, the difference is related to the covering of the gap in the previous version identified by 4CB and already covered by the ERRATA.
- Due to the fact that this document has been delivered after the publication of the TIPS SDDs for R2023.NOV, it could not be included as a referenced document in the TIPS UDFS, despite its impact has already been taken into consideration.

- A flexible approach on the 4CB side aimed at delivering the TIPS SDDs for R2023.NOV in full compliance with the latest version of the EPC SCTInst specifications with neither additional burden nor further delay.
- However, an **ex-post editorial TIPS CR** could be deemed beneficial in order to clearly document the changes to TIPS-0052 and TIPS-0056 caused by the EPC late publication.
- The perimeter of the editorial CR should cover the changes stemming from:
 - The 2023 version 1.1 of SEPA SCTInst Rulebook and Inter-PSP IGs for Nov23;
 - ERRATA to the 2023 version 1.1 of the SEPA Instant Credit Transfer Customer-To-PSP and Inter-PSP IGs;
 - Version 3.1 of the EPC Guidance Document, with a purely editorial impact on the TIPS UDFS in order to insert it as a referenced document.
- **The TIPS-CG members are invited to (i) take note of the rationale adopted for the publication of the TIPS SDDs and (ii) approve the issuance of a new ex-post editorial CR to document the above-mentioned changes.**

Thank you for the attention!