



EUROPEAN CENTRAL BANK

EUROSYSTEM

05 June 2024

# **AGENDA OF THE TIPS-CONSULTATIVE GROUP (TIPS-CG) MEETING**

**11 June 2024, 09:00 – 16:30 CEST**

*Held at the National Bank of Belgium (NBB) in Brussels  
and via MS Teams*

## 1 Introductory remarks and approval of the agenda

The Chair will welcome the participants to the meeting and invite TIPS-CG members to approve the draft agenda.

## 2 Outcome of the last meetings

**The members of the TIPS-CG will be invited to approve the outcome of the previous TIPS-CG meetings.**

*Background documentation (for information or approval without discussion):*

- A. *Outcome of the Ad-hoc TIPS-CG meeting on the outcome of the yearly business value exercise held on 19 April 2024*

## 3 Debriefings

**The participants will be debriefed on the outcome and key takeaways of:**

- *TIPS-WG meeting on 28 May 2024*

## 4 Operations

### 4.1 TIPS Operational matters

The TIPS-CG members will receive an update on the most recent traffic developments and system's performance since the last meeting.

*Discussion documentation:*

- A. *[ECB] The update on TIPS Operations [sent on 04.06.2024]*
- B. *[4CB] Incidents impacting TIPS (TIPS operational performance) [sent on 04.06.2024]*

### 4.2 TIPS Recovery

The participants will be provided with an update on the recovery procedure under the extreme scenario that TIPS data would be compromised.

*Discussion documentation:*

- A. *[ECB] TIPS Recovery [table document]*

## 5 Evolution

### 5.1 TIPS On-boarding

The participants will be provided with the latest updates on the markets on-boarding to TIPS.

*Discussion documentation:*

- A. *[ECB] TIPS On-boarding [sent on 05.06.2024]*

### 5.2 Testing status for upcoming TIPS releases & additional testing matters

The TIPS-CG will be presented with a status update on the testing activities towards the upcoming TIPS 2024 June and TIPS R2024.NOV releases.

*Discussion documentation:*

- A. *[ECB] Testing status for upcoming TIPS releases & additional testing matters [sent on 03.06.2024]*

### 5.3 Change and Release Management

The TIPS-CG will be presented with the latest information affecting the upcoming TIPS Releases. The focus will be on: (i) a discussion on the EPC announcement regarding the release date for 2025, (ii) a follow-up on the feasibility assessment timeline for the CRs/initiatives considered for inclusion in 2025 releases, (iii) a presentation on the technical solution for Non-Time Critical (NTC) payments, (iv) a discussion on the new requirement for the CMB limit utilization reset, (v) an overview of a change request to be drafted related to “R-only BICs” and (vi) the Steering Level draft slides on the topic ISO 20022 message unfreeze strategy.

Discussion documentation:

- A. [ECB] EPC announcement for 2025 release date [sent on 31.05.2024]
- B. [4CB] Follow-up on FA timeline for TIPS CRs/Initiatives for 2025 releases [sent on 03.06.2024]
- C. [4CB] Non-time critical payments: overview of the technical solution [sent on 03.06.2024]
- D. [ECB] Update on TIPS-008-URD - CMB limit utilization reset – new requirements and way forward [sent on 05.06.2024]
- E. [BdF] Change request to be raised on management on “R-only BICs” [sent on 31.05.2024]
- F. [ECB] ISO 2002 message unfreeze strategy: draft for discussion in TIPS-CG [sent on 31.05.2024]

### 5.4 Verification of Payee

The TIPS-CG will be presented with the comments received on the Verification of Payee change request for TIPS, and they will be invited to agree on how they should be translated into requirements to be included in the change request.

Discussion documentation:

- A. [ECB/4CB] Verification of Payee: status update [table document]

### 5.5 Cross-currency dossier

The TIPS-CG members will be provided with the latest developments related to the cross-currency dossier.

Discussion documentation:

- A. [ECB] Cross-currency dossier: overview of the planned next steps [sent on 03.06.2024]

## 6 Any Other Business

- A. TIPS-CG Action Points (Background) [sent on 05.06.2024]
- B. 2025 TIPS-CG meeting dates / end of the current mandate