



EUROPEAN CENTRAL BANK

EUROSYSTEM

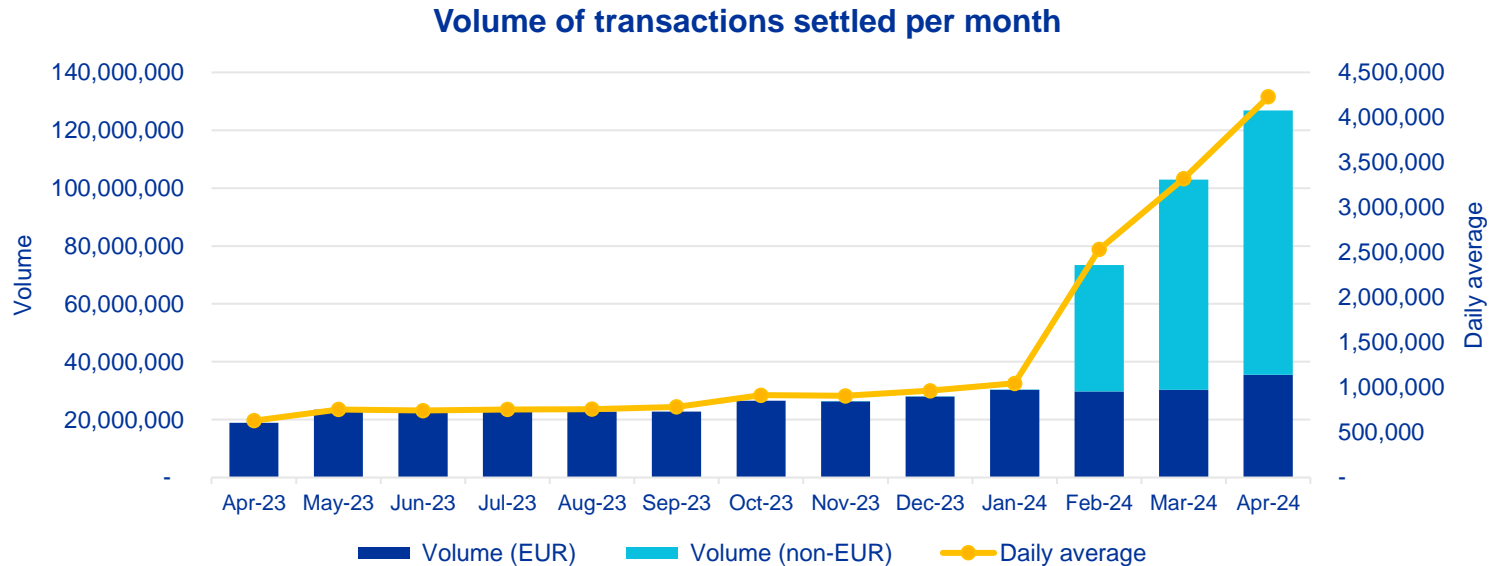
Update on TIPS Operations

TIPS-CG meeting
11 June 2024



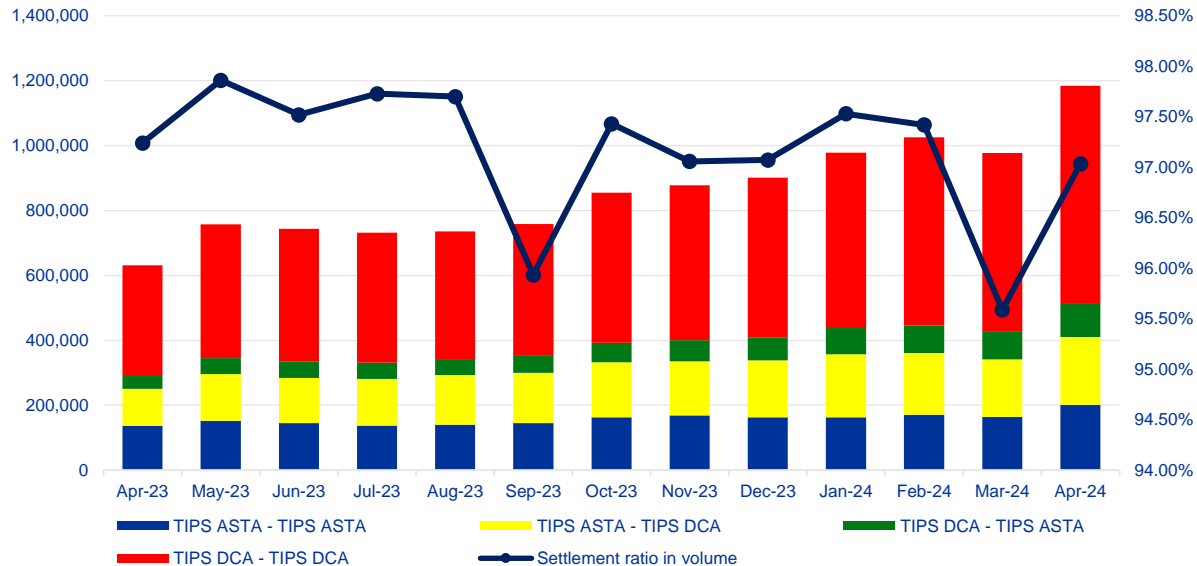
DG-MIP/Market Infrastructure Management

TIPS traffic evolution



TIPS traffic evolution

Daily average transactions volume (EUR)



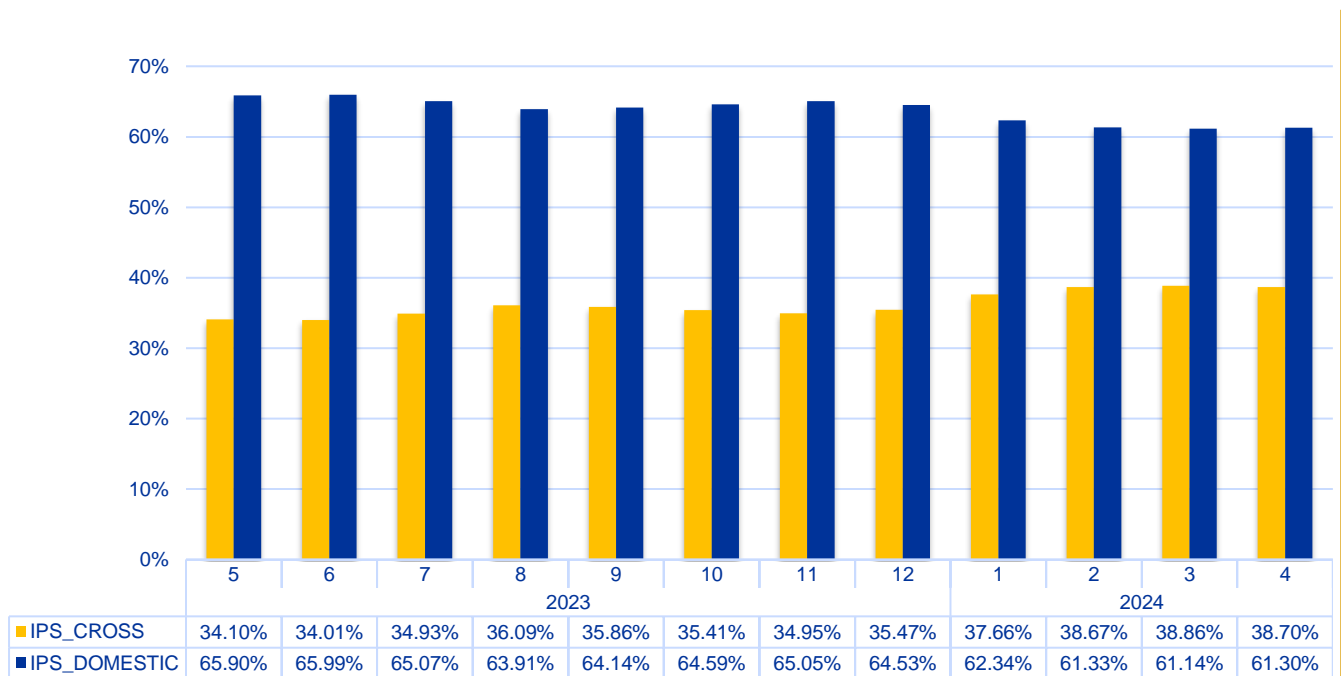
April 2024 - only DCA holders

TOP 3 MARKETS

Italy (20%), Germany (20%) and Slovakia (17%)

*Recalls (settled) are excluded from the calculation of this statistic.

Cross-border and domestic traffic in TIPS



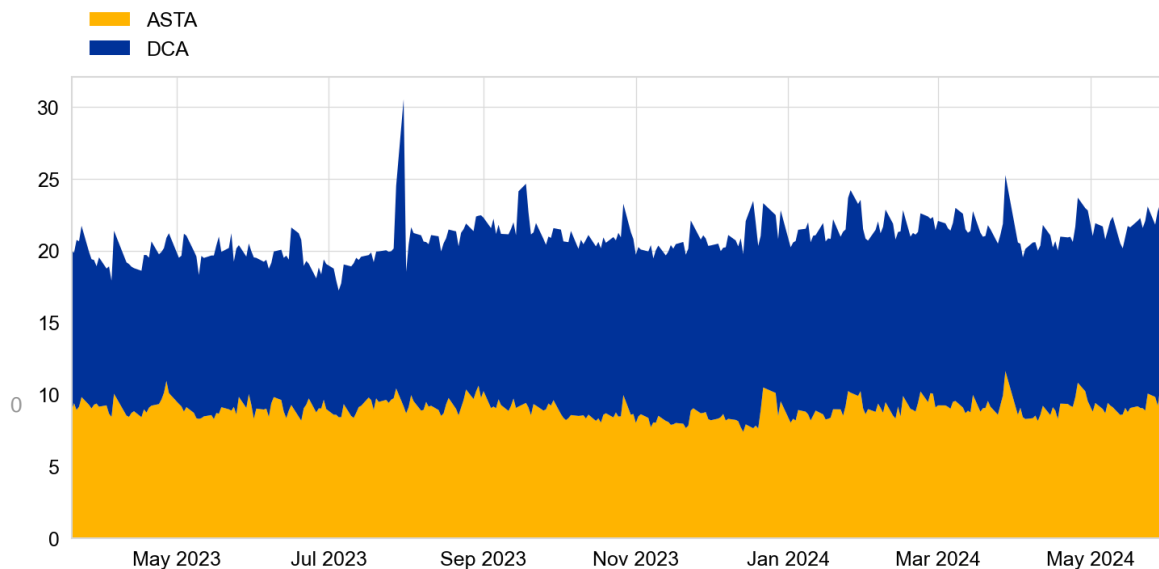
- The **share of cross-border traffic** is at around **39%** in **April 2024** and statistics are calculated in line with the EPC methodology

*Statistics are determined based on the BIC of the Originator and Beneficiary PSP, in line with the EPC methodology

Source: Banca d'Italia TIPS Dashboard.

Overnight liquidity in TIPS

Balance on the TIPS transit account at EOD (€ bn)



- The average liquidity left overnight in TIPS quite stable at around **€22 bn.**
- The majority of the funds stay on **TIPS DCAs (for 58%)** and the rest on **ASTAs (for 42%).**

Questions



Thank you for your attention!



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ECB: market infrastructure and payments

