



EUROPEAN CENTRAL BANK

EUROSYSTEM

Regular reporting on operational matters



TIPS-CG meeting
21 October 2025

DG MIP/Market Infrastructure Management Division



TIPS.2025.OCT release deployment

TIPS.2025.OCT Release deployment



▪ Deployment of Common Components release

Between **26 September 20:00 and 27 September 20:00** (completion initially scheduled at 10:00, longer duration was a result of initial estimation based on test data quantity).

Database index updates were performed. The *Advanced Search* screen for LTs and Payments in the TIPS GUI was not available till 20:00. All other GUI functionalities were accessible.

▪ Deployment of TIPS Release

Rolling update from Wednesday 1 October 9:00 to Sunday 5 October 03:30.

- **Part 1** - Updates to TIPS functionality according to the content of the TIPS Release R2025.OCT (*TIPS-0087-SYS- Alignment of TIPS to the 2025 Version of the EPC SCT Inst specifications was covered with part 2*).
- **Part 2** - Updates to the TIPS message routers - this part started on Sunday, 5 October 2025, at 01:40 and **successfully finished** at 03:30 on the same morning.

As planned, between 02:00 and 02:15 on 5 October 2025, TIPS actors encountered very few rejections (only 63 IPs were rejected).

Information on the completion of deployment was provided via update of the TIPS status on the ECB website and TIPS notification tool.



System performance

TIPS Incidents

1 June	Momentary high latency interval of 17 seconds • 55 IPs settled beyond 20 sec limit. <u>Root Cause:</u> • Root cause identified in a physical optics network component causing timeouts between several nodes (13:31:08 to 13:31:24).
--------	---

TIPS Incidents

7 July	TIPS Directory not sent out • Delayed sending of the TIPS Directory. <u>Root Cause:</u> • The application server component could not establish the connection to the message queuing component due to an incomplete certificate configuration. • To resume the transfer, the main message queueing instance was set to active, resulting in the files being sent out at 20:07. • TIPS Directory were nevertheless available for download in U2A.
--------	--

TIPS Incidents

7 July	Data Propagation delay • Delayed propagation of CRDM data to TIPS for BD 2025-07-08. <u>Root Cause:</u> • Linked to the rotation activities and therefore not expected to re-occur. Manual lookup of the component's name was performed along with the restart of the relevant technical job. The activity was completed at 18:07 but as the TIPS change of business day had already occurred the CRDM data for the new business date did not become immediately effective. A refresh operation was completed at 19:10 ensuring the successful completion of the propagation.
--------	---

TIPS Incidents

11 September	Missing camt.053 Reports • Three-hourly delta reports scheduled at 17:00 not sent <u>Root Cause:</u> • Reporting sequence had been disrupted due by the mis-execution of a planned rolling update of the vendor's database solution software. • The unsuccessful manual procedure to regenerate the reports was initiated. Once it was clear that the regeneration procedure had failed, a new attempt was performed on 12 September at 11:27, and all the reports were finally sent out to their subscribers by 11:44. • PBI000237028 will enable the automatic resending of reports in case of failures occurring during the initial booking of data extraction.
---------------------	--

TIPS Incidents

24 September	Issue with the sending of camt.053 reports via one NSP • Misconfiguration of operated firewall on NSP side
---------------------	---



Infoguide update

Updates to the TARGET Infoguide



TIPS.2025.OCT – Main changes

- **T2 release:**
 - admin users access rights scope limitation for DN in CRDM
 - Introduction of T2S DKK balance snapshot file
- **TIPS release:**
 - cross-currency in TIPS
 - operational procedure for mapping table Enhanced Linked Transaction (LKT) settlement model for cross-currency in TIPS
- **TARGET Guideline** amendment
 - Access to non-banks
 - CCP credit facility
 - OLO transactions available for cross-currency
- **Incidents and day-to-day operations**
 - TIPS Recovery procedure
 - Post-mortem actions following the incident of 27 Feb 2025
 - Revision of ECONS II ORT chapters

Questions



Thank you for your attention!

www.ecb.europa.eu/paym



ECB: market infrastructure and payments

