NPC’s vision

One Nordic payment area
aligned with
Single European Payments Area
SEPA

NPC’s mission

To harmonise payments across the Nordics for the Nordic currencies by developing and maintaining common Nordic rulebooks and standards

Nordic Payments Council

The NPC Milestones

Dec 2018
The NPC is formally founded

Dec 2019
The NPC Credit Transfer Scheme Rulebook is published

Feb 2020
The NPC Instant Credit Transfer Scheme Rulebook is published

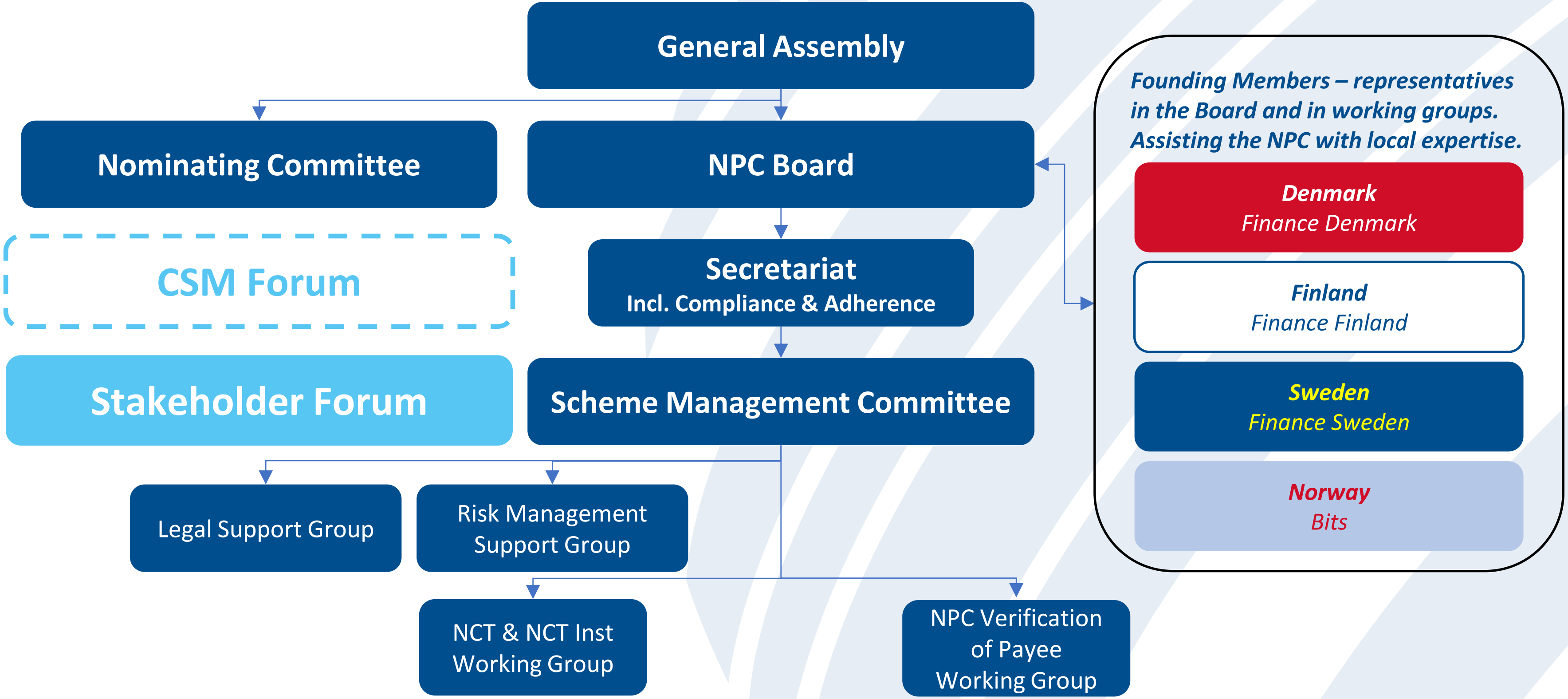
Jun 2022
Publish updated versions 2023 NPC Credit Transfer & Instant Credit Transfer Scheme Rulebooks

Feb 2023
The NPC Confirmation of Payee Scheme Rulebook is published

Nov 2024 Apr 2025
First transaction live under one of NPC's scheme (NCT Inst via RIX-INST and TIPS-DKK)

Oct 2025
2025 version of NPC Credit Transfer & Instant Credit Transfer Scheme Rulebooks in-effect

NPC Organisation



NPC vs EPC

- NPC is a market driven initiative following EPC that was founded to contribute to the achievement of the SEPA vision and the harmonisation of euro payments
- NPC manages schemes to facilitate payments within the Nordics in Nordic currencies – **DKK, NOK and SEK** (EPC only for EUR)
- As a member association, the NPC **relies on the active contributions of its members** with expertise in different aspects of payments – just as EPC does for the SEPA area
- NPC Secretariat consists of 4 persons that support and manage the work in all NPC’s working and support groups – EPC is a larger organisation that covers more schemes

NPC vs EPC – organisation

Nordic Payments Council

- 82 scheme members
- **You must become a member to use the NPC schemes**

As per September 2025:

- 74 NCT Inst Scheme participants (54 for DKK, 20 for SEK)
- No NCT scheme participants yet, transformation from old payment infrastructure ongoing – first NCT scheme participants estimated in 2027

- CoP scheme live February 2023 – to help transformation, modernizing legacy services, fraud protection
- February 2025 new strategic decision – Discontinue CoP and develop a twin scheme "VOP" – as compliance tool for PSR

European Payments Council

- 83 members (3 associated members)
- **You can participate in the SEPA schemes without being a member, and you can be a member without using the SEPA schemes**

As per September 2025:

- 2790 SCT Inst scheme participants
- 3544 SCT scheme participants
- 94 OCT Inst scheme participants

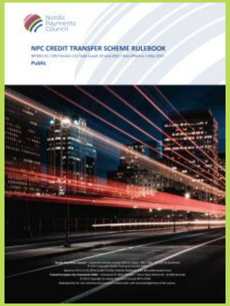
- VOP scheme live October 2025 – compliance tool for IPR

NPC Schemes

NPC's current Rulebooks

Rulebooks under development

NPC Credit Transfer Scheme Rulebook



NPC Scheme Currencies
DKK, NOK, SEK

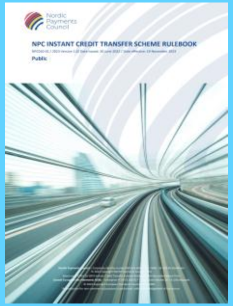
NPC Credit Transfer
PSP to Customer
Recommendation on ISO 20022 customer reporting

NPC Extended Remittance Information (ERI) - optional

NPC Credit Transfer Inter-PSP Implementation Guidelines

NPC Credit Transfer Customer to PSP Implementation Guidelines - recommendation

NPC Instant Credit Transfer Scheme Rulebook



NPC Instant Credit Transfer
Maximum Amount

NPC Instant Credit Transfer **Inter-PSP** Implementation Guidelines

NPC Instant Credit Transfer
Customer to PSP
Implementation Guidelines – recommendation

NPC Verification of Payee Scheme Rulebook

NPC Verification of Payee API Specifications

NPC One-Leg Out Instant Credit Transfer Scheme Rulebook

NPC One-Leg Out Instant Credit Transfer Implementation Guidelines

NPC One-Leg Out Customer to PSP Implementation Guidelines - recommendation

NPC vs EPC - main differences in schemes

Nordic Payments Council

- Scheme currencies **DKK, NOK and SEK**
- Allow **domestic and cross-border** payments within the scheme – same rules and formats but "opt out possibility"
- Only Inter-PSP Implementation Guidelines are mandatory – **Customer-to-PSP is only recommended**
- **Each currency has its own maximum amount** for an NCT Inst transaction – decided by each community
- **BBAN/National Account Number allowed in Customer-to-PSP space** – IBAN is mandatory in Inter-PSP space
- **UETR** – optional use
- Allow **140 characters** for Name (following ISO)
- Allow the same character set as SEPA **but also Scandinavian characters and @**
- Service Level code NPCA
- Some local usage of Proxy, Local Instrument, Charge Bearer

European Payments Council

- Scheme currency **EUR**
- All payments in EUR within SEPA should be treated equally, **regardless of whether they are domestic or cross-border** – same rules and formats
- **All Implementation Guidelines are mandatory** – Inter-PSP as well as Customer-to-PSP (for PSPs supporting XML bulk files)
- **No maximum amount** from 2025 version due to IPR
- **IBAN** is mandatory
- **UETR** – not used
- Allow **only 70 characters** for Name
- Allow for full range of UTF-8 and all scheme participants must handle all "Latin character set commonly used in international communication"
- Service Level Code SEPA

Nordic Payments Council

Common rulebooks and standards cross the Nordics

target services | TIPS

Multi-currency platform:
EUR, SEK, DKK, NOK
Instant credit transfers

bankgirot

SEK
Credit transfers

FINANS DANMARK

DKK
Credit transfers

BITS

NOK
Credit transfers

Questions?

More information:

- Web: www.nordicpaymentscouncil.org

- E-mail: info@npcouncil.org