

Change Request Form

General Information (Origin of Request)		
<input checked="" type="checkbox"/> User Requirements Document (URD) <input checked="" type="checkbox"/> User Detailed Functional Specification (UDFS) <input type="checkbox"/> User Handbook (UHB) <input type="checkbox"/> Other User Functional or Technical Documentation (SYS)		
Request raised by: Eurosystem	Institution: ECB	Date raised: 12 November 2025
Request title: Full alignment with EPC OCT Inst 2025 scheme business cases		Request ref. no: TIPS-0075-URD
Request type:		
1. Legal/business importance parameter: High	2. Market implementation efforts parameter – Stakeholder impact: Medium	
3. Operational impact: Medium	4. Financial impact parameter: TBC	
5. Functional/ Technical impact: TBC	6. Interoperability impact: TBC	
Requestor Category: Central Bank		Status: DA started

Reason for change(s) and expected benefits/business motivation:

In November 2023 the European Payments Council (EPC) launched the One-Leg Out Instant Credit Transfer (OCT Inst) scheme and published the corresponding Rulebook and Implementation Guidelines (IGs). The OCT Inst scheme covers the set of rules, practices and standards to achieve interoperability for the provision and operation of the euro leg of an international instant credit transfer agreed at inter-payment service provider level within SEPA.

The TIPS cross-currency services introduced in TIPS via [TIPS-0064-URD - Adaptation of TIPS for the settlement of cross-currency transactions \(based on OCT Inst scheme\)](#) and [TIPS-0065-URD - Enhanced Linked Transaction model for cross-currency in TIPS](#) are based on the EPC OCT Inst scheme.

As per an assessment of the EPC OCT Inst implementation guidelines (version of 2023), in view of implementing OCT Inst in TIPS, the following findings were identified, which were deemed to increase complexity of implementation of the scheme in TIPS:

- Separation of IGs and XSDs between OUTGOING (from Euro Leg to non-Euro Leg) and INCOMING (from non-Euro Leg to Euro Leg) flow directions;
- The currency EUR fixed at XSD level;
- Several mandatory business cases to be supported in TIPS, compared to the ones currently in place for SCT Inst.

Considering these, the cross-currency functionalities in TIPS (TIPS-0064-URD and TIPS-0065-URD) implemented the OCT Inst scheme with:

- A superset of XSDs covering both incoming and outgoing directions for each message used; such superset is used for both euro and non-euro transactions (e.g. also for transactions starting/ending in SEK and/or DKK);
- A check at application level (instead of at XSD level) for the Euro currency, allowing to offer multi-currency solutions for cross-currency; and
- In terms of business cases, TIPS only implemented a minimum set of core functions, namely the Instant Payment flow (i.e. pacs.008 and pacs.002 messages) and Investigation process (i.e. pacs.028 message).

This change request focuses on the EPC OCT Inst business cases not yet implemented in TIPS (last bullet point above). While being based on the EPC OCT Inst scheme, the TIPS cross-currency services do not offer the complete list of mandatory business cases outlined in the scheme. With this change request, the aim is to close that gap and align fully with all business cases of the EPC OCT Inst scheme in its 2025 version. This will make TIPS cross-currency solutions fully compliant with the EPC OCT Inst scheme.

Description of requested change(s):

This change request shall enhance the cross-currency service offered in TIPS via TIPS change requests TIPS-0064-URD towards a full alignment with the 2025 version of the EPC OCT Inst scheme in terms of offered business cases.

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Below is a list of EPC OCT Inst business cases that should be implemented in TIPS with this new change request:

OCT Inst – outgoing	OCT Inst – incoming
<ul style="list-style-type: none"> ❖ OCT INST RETURN and OCT INST RECALL ❖ POSITIVE/NEGATIVE RESPONSE TO OCT INST RECALL ❖ REQUEST FOR STATUS UPDATE ON A RECALL OF AN OCT INST ❖ OCT INST INQUIRY ❖ POSITIVE/NEGATIVE RESPONSE TO OCT INST INQUIRY ❖ INTER-PSP OCT INST INQUIRY FEE PAYMENT ❖ REQUEST FOR STATUS UPDATE ON AN OCT INST INQUIRY 	<ul style="list-style-type: none"> ❖ OCT INST RECALL ❖ POSITIVE/NEGATIVE RESPONSE TO OCT INST RECALL ❖ REQUEST FOR STATUS UPDATE ON A RECALL OF AN OCT INST

The new business cases that are to be implemented in TIPS shall maintain the below requirements, in line with what has been done with previous TIPS cross-currency change requests:

- Superset of XSDs covering both incoming and outgoing directions for each message used also for the new business cases to be implemented, based on the XSDs defined in the context of the OCT Inst scheme. Such superset would be used for both euro and non-euro transactions¹ (e.g. for transactions starting/ending in SEK and/or DKK);
- The Euro currency shall continue to be checked at application level instead of at XSD level.

This change request shall also enable that the additional business cases introduced can be used for transactions settled with the functionality introduced with TIPS-0065-URD (Enhanced Linked Transaction settlement model) and in the future also by means of potential interlinking arrangements.

That is, the additional business cases shall not only be possible to be exploited for transactions settled under TIPS-0064-URD, but also for other orchestrated cross-currency transactions. For instance, for a cross-currency transaction settled via the ELKT model, the recall of such transaction should be initiated in line with the requirements of this new change request, which are not aiming at orchestrating these new business cases end-to-end but shall allow for the non-orchestrated processing as foreseen by the EPC OCT Inst scheme.

Submitted annexes / related documents:

- [EPC158-22 2025 OCT Inst Scheme Rulebook v1.0](#)
- [EPC251-22 OCT Inst Inter-PSP INCOMING IGs 2025 V1.0](#)
- [EPC294-22 OCT Inst Inter-PSP OUTGOING IGs 2025 V1.0](#)

Proposed wording for the Change request:

High-level description of Impact:

Impacts on other projects and products:

Outcome/Decisions:

¹This requirement would continue to entail that the super-set of XSDs should also take into consideration some mandatory specificities that are coming from the Nordic Payment Council flavour of the messages (already supported in TIPS within the RIX-Inst and TIPS-DKK components).