

Table 1. Assets and liabilities of euro area financial vehicle corporations

(EUR billions and annual percentage changes; amounts outstanding at end of period; transactions during the period)

	Out-standing amounts	Transactions			Annual growth rate ¹⁾		
		Q2 2023	Q4 2022	Q1 2023	Q2 2023	Q4 2022	Q1 2023
Assets							
Deposits and loan claims	182	4	-6	6	-5.7	-5.2	-2.8
With euro area MFIs	94	4	-4	3	-6.4	-5.3	-6.1
Securitised loans	1321	31	-6	31	-1.8	-0.7	3.3
By borrowing sector							
To euro area MFIs	20	3	-2	-4	25.5	9.4	-11.4
To euro area general government	6	0	0	3	-5.3	-6.0	73.1
To euro area insurance corporations and pension funds	3	0	0	0	-32.7	0.1	-0.8
To euro area non-MMF investment funds	3	0	0	0	-2.2	-5.0	-3.9
To euro area other financial institutions	16	2	-1	0	-3.9	-8.2	3.8
To euro area households	759	8	-13	39	-3.7	-3.5	3.3
To euro area non-financial corporations	421	20	6	-5	0.8	3.6	4.1
To non-euro area residents	92	0	4	-1	-1.1	3.0	1.0
By originator							
Originated by euro area MFIs	1015	24	-8	34	-1.7	-1.2	4.0
Remaining on MFI balance sheets ²⁾	427	-	-	-	-	-	-
Originated by euro area general government	0	0	0	0	-	-	-
Originated by euro area financial corporations other than MFIs	185	3	1	-3	-5.0	-1.6	-0.4
Originated by euro area non-financial corporations	31	5	1	1	26.6	27.3	21.3
Originated by non-euro area residents	90	-1	0	-1	-2.5	-0.7	-1.8
Debt securities held	500	14	10	4	11.3	9.8	8.3
Other securitised assets	116	6	4	2	-2.7	4.1	11.3
Equity and investment fund shares/units	72	2	-8	-2	-7.1	-6.0	-10.9
Other assets	101	-8	4	-4	-1.5	-7.9	-6.5
Liabilities							
Loans and deposits received	124	7	-3	-2	1.4	-2.3	0.3
Debt securities issued	1783	51	-1	47	2.1	2.4	4.9
Up to 1 year	153	11	-6	3	12.0	3.1	4.0
Over 1 year and up to 2 years	11	-1	0	-1	-2.0	8.6	-15.8
Over 2 years	1619	41	6	45	1.2	2.2	5.1
Capital and reserves	15	0	1	0	-1.7	-1.2	5.0
Other liabilities	371	-9	0	-9	-8.5	-5.1	-3.4
Total	2293	48	-3	37	0.2	0.8	3.2

Source: ECB.

1) Annual growth rates are calculated on the basis of transactions, i.e. from an index of notional stocks which is obtained (starting from a base period) by dividing transactions by the outstanding amounts at the beginning of the period to which they refer. For further details see the technical notes to sections 2.1 to 2.6 of the Statistics Bulletin.

2) Refers to loans reported by euro area MFIs as securitised through euro area FVCs but which are still on their balance sheets, i.e. the loans have not been derecognised.