

**Indicative calendar for the Eurosystem's regular tender operations
2019**

	January-2019		February-2019		March-2019		April-2019		May-2019		June-2019
01 Tue		01 Fri		01 Fri		01 Mon	MRO ann.	01 Wed		01 Sat	
02 Wed	MRO allot./MRO settl.	02 Sat		02 Sat		02 Tue	MRO allot.	02 Thu	MRO settl.	02 Sun	
03 Thu		03 Sun		03 Sun		03 Wed	MRO settl.	03 Fri		03 Mon	MRO ann.
04 Fri		04 Mon	MRO ann.	04 Mon	MRO ann.	04 Thu		04 Sat		04 Tue	MRO allot.
05 Sat		05 Tue	MRO allot.	05 Tue	MRO allot.	05 Fri		05 Sun		05 Wed	MRO settl.
06 Sun		06 Wed	MRO settl.	06 Wed	MRO settl.	06 Sat		06 Mon	MRO ann.	06 Thu	
07 Mon	MRO ann.	07 Thu		07 Thu		07 Sun		07 Tue	MRO allot.	07 Fri	
08 Tue	MRO allot.	08 Fri		08 Fri		08 Mon	MRO ann.	08 Wed	MRO settl.	08 Sat	
09 Wed	MRO settl.	09 Sat		09 Sat		09 Tue	MRO allot.	09 Thu		09 Sun	
10 Thu		10 Sun		10 Sun		10 Wed	MRO settl.	10 Fri		10 Mon	MRO ann.
11 Fri		11 Mon	MRO ann.	11 Mon	MRO ann.	11 Thu		11 Sat		11 Tue	MRO allot.
12 Sat		12 Tue	MRO allot.	12 Tue	MRO allot.	12 Fri		12 Sun		12 Wed	MRO settl.
13 Sun		13 Wed	MRO settl.	13 Wed	MRO settl.	13 Sat		13 Mon	MRO ann.	13 Thu	
14 Mon	MRO ann.	14 Thu		14 Thu		14 Sun		14 Tue	MRO allot.	14 Fri	
15 Tue	MRO allot.	15 Fri		15 Fri		15 Mon	MRO ann.	15 Wed	MRO settl.	15 Sat	
16 Wed	MRO settl.	16 Sat		16 Sat		16 Tue	MRO allot.	16 Thu		16 Sun	
17 Thu		17 Sun		17 Sun		17 Wed	MRO settl.	17 Fri		17 Mon	MRO ann.
18 Fri		18 Mon	MRO ann.	18 Mon	MRO ann.	18 Thu	MRO ann.	18 Sat		18 Tue	MRO allot.
19 Sat		19 Tue	MRO allot.	19 Tue	MRO allot.	19 Fri		19 Sun		19 Wed	MRO settl.
20 Sun		20 Wed	MRO settl.	20 Wed	MRO settl.	20 Sat		20 Mon	MRO ann.	20 Thu	
21 Mon	MRO ann.	21 Thu		21 Thu		21 Sun		21 Tue	MRO allot.	21 Fri	
22 Tue	MRO allot.	22 Fri		22 Fri		22 Mon		22 Wed	MRO settl.	22 Sat	
23 Wed	MRO settl.	23 Sat		23 Sat		23 Tue	MRO allot./LTRO ann.	23 Thu		23 Sun	
24 Thu		24 Sun		24 Sun		24 Wed	MRO settl./LTRO allot.	24 Fri		24 Mon	MRO ann.
25 Fri		25 Mon	MRO ann.	25 Mon	MRO ann.	25 Thu	LTRO settl.	25 Sat		25 Tue	MRO allot./LTRO ann.
26 Sat		26 Tue	MRO allot./LTRO ann.	26 Tue	MRO allot./LTRO ann.	26 Fri		26 Sun		26 Wed	MRO settl./LTRO allot.
27 Sun		27 Wed	MRO settl./LTRO allot.	27 Wed	MRO settl./LTRO allot.	27 Sat		27 Mon	MRO ann.	27 Thu	LTRO settl.
28 Mon	MRO ann.	28 Thu	LTRO settl.	28 Thu	LTRO settl.	28 Sun		28 Tue	MRO allot./LTRO ann.	28 Fri	
29 Tue	MRO allot./LTRO ann.			29 Fri		29 Mon	MRO ann.	29 Wed	MRO settl./LTRO allot.	29 Sat	
30 Wed	MRO settl./LTRO allot.			30 Sat		30 Tue	MRO allot.	30 Thu	LTRO settl.	30 Sun	
31 Thu	LTRO settl.			31 Sun				31 Fri			

Notes:

- 1) The TARGET holidays are indicated in red.
- 2) The reserve maintenance periods are separated with a double line.
- 3) MRO stands for main refinancing operation; LTRO for longer-term refinancing operation; ann. for announcement; allot. for allotment; and settl. for settlement.
- 4) Deviations from standard practice have been highlighted in bold green.

