



EUROPEAN CENTRAL BANK

EUROSYSTEM

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# ECB Survey of Monetary Analysts

## Participants in 2025

ABN Amro	Goldman Sachs
Alecta Investment Management	Goldman Sachs AM
Alpha Bank	HSBC
Amundi	ING
Anima Holding	Intesa Sanpaolo
APG AM	JP Morgan
AVIVA	KBC Bank
AXA	LBBW
Banco BPM	LMR Partners
Bank of Ireland	Mapfre
Barclays	Mediobanca
Bayerische Landesbank	Millennium Management
BBVA	Morgan Stanley
Belfius Bank	Munich-MEAG
Blackrock	Muzinich
BNP Paribas	National Bank of Greece
BNP Paribas AM	Nordea
BofA	Norges Bank Investment Management (NBIM)
BPCE/Natixis	OP Osuuskunta
Brevan Howard	Ostrum
Caixa Geral de Depositos	PGIM
Caixabank	Rabobank
Capula Investments	Raiffeisen International
Cecabank	Robeco
Citadel	Rokos Capital Management
Citigroup	Santander
Commerzbank	SEB
Credit Agricole CIB	Société Générale
Danske Bank	State Street
Deutsche Bank	Swedbank
DWS Investments	T. Rowe Price
DZ Bank	Tudor
Eisler Capital	UBS
Erste Bank	Unicredit
Eurizon Capital	Union investment
Generali Investments	Zurich
GIC	